



**ID-Only Regulated Provider Information Disclosure Requirements  
Information Templates  
for  
Schedules 1–13**

Company name	Enable Networks Limited
Disclosure Date	30 November 2023
Disclosure Year (year ended)	30 June 2022

Templates for Schedules 1–13  
Template Version 2. Prepared 28 July 2022

**Workbook Version History**

Workbook Version and Date	Determination
v1, 30 November 2021	Fibre ID Determination 2021 [2021] NZCC 24
v2, 28 July 2022	Fibre ID Amendment Determination 2022 [2022] NZCC 26

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Company name  
For disclosure-year ended

Enable Networks Limited  
30 June 2022

**SCHEDULE 1: REPORT ON ID FFLAS RETURN ON INVESTMENT (ID-ONLY REGULATED PROVIDER)**

This Schedule requires information on the Return on Investment (ROI) relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC.

ID-only regulated providers must provide explanatory comment on their ROI in Schedule 14A (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

	CY-2	CY-1	Current Year CY
	30 Jun 20	30 Jun 21	30 Jun 22
	%	%	%
<b>1(i): Return on Investment</b>			
<b>ROI – comparable to a post-tax WACC</b>			
Reflecting all revenue earned			9.26%
Mid-point estimate of post-tax WACC			5.54%
<b>ROI – comparable to a vanilla WACC</b>			
Reflecting all revenue earned			9.58%
Mid-point estimate of vanilla WACC			5.86%
Standard error			1.31%
<b>1(ii): Information Supporting the ROI</b>			
		(\$000)	
Opening RAB value		588,177	
Operating revenue		44,819	
Expenditure	10,641		
add Assets commissioned	18,820		
less Asset disposals	10		
add Tax payments	5,039		
less Other regulated income	105		
Mid-year net cash outflows		34,385	
Term credit spread differential allowance		650	
Total closing RAB value	606,632		
less Adjustment resulting from asset allocation	(0)		
Closing RAB value		606,632	
<b>ROI – comparable to a vanilla WACC</b>			9.58%
Leverage (%)			29%
Cost of debt assumption (%)			3.91%
Corporate tax rate (%)			28%
<b>ROI – comparable to a post-tax WACC</b>			9.26%



Company name

Enable Networks Limited

For disclosure-year ended

30 June 2022

**SCHEDULE 3: REPORT ON REGULATORY TAX ALLOWANCE**

This Schedule requires information from each ID-regulated provider on their calculation of regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 2 (Report on Regulatory Profit).

ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule in Schedule 14A (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

		(\$000)
7	<b>3(i): Regulatory Tax Allowance</b>	
8	<b>Regulatory profit / (loss) before tax</b>	33,928
9		
10	plus Depreciation	20,800
11	less Tax depreciation	14,332
12	<b>Permanent differences:</b>	
13	plus Income not included in regulatory profit / (loss) before tax but taxable	-
14	Expenditure or loss in regulatory profit / (loss) before tax but not deductible	31
15		
16	less Income included in regulatory profit / (loss) before tax but not taxable	*
17	Expenditure or loss deductible but not in regulatory profit / (loss) before tax	*
18		31
19	less Total revaluations	20,445
20		
21	<b>Temporary differences:</b>	
22	plus Income not included in regulatory profit / (loss) before tax but taxable	1,001
23	Expenditure or loss in regulatory profit / (loss) before tax but not deductible	348
24		
25	less Income included in regulatory profit / (loss) before tax but not taxable	*
26	Expenditure or loss deductible but not in regulatory profit / (loss) before tax	*
27		1,349
28	less Notional deductible interest	3,335
29		
30	<b>Regulatory taxable income</b>	17,996
31		
32	less Utilised tax losses	
33	Regulatory net taxable income	17,996
34		
35	Corporate tax rate (%)	28%
36	<b>Regulatory tax allowance</b>	5,039
37		
38	* Workings to be provided in Schedule 14A	
39		
40		
41	<b>3(ii): Disclosure of Permanent and Temporary Differences</b>	
42	<i>In Schedule 14, Box 5 and Box 6, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).</i>	
43		
44	<b>3(iii): Reconciliation of Tax Losses</b>	(\$000)
45		
46	<b>Opening tax losses</b>	
47	plus Current period tax losses	
48	less Utilised tax losses	
49	<b>Closing tax losses</b>	-
50		
51	<b>3(iv): Regulatory Tax Asset Base Roll-Forward</b>	(\$000)
52	<b>Opening sum of regulatory tax asset values</b>	460,576
53	less Tax depreciation	14,332
54	plus Regulatory tax asset value of assets commissioned	19,878
55	less Regulatory tax asset value of asset disposals	6
56	plus Adjustment resulting from asset allocation	
57	plus Other adjustments to the RAB tax value	(266)
58	<b>Closing sum of regulatory tax asset values</b>	465,850
59		

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 For disclosure-year ended **30 June 2022**

**SCHEDULE 4: REPORT ON VALUE OF THE ID FFLAS REGULATORY ASSET BASE ROLLED FORWARD**

This Schedule requires information on the calculation of the ID FFLAS Regulatory Asset Base (RAB) value to the end of each disclosure year. This informs the ROI calculation in Schedule 1. ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule in Schedule 14A (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

		RAB CY-4 (\$000)	RAB CY-3 (\$000)	RAB CY-2 (\$000)	RAB CY-1 (\$000)	RAB CY (\$000)
7	<b>4(i): ID FFLAS Regulatory Asset Base Value (Rolled Forward)</b>					
10	Total opening RAB value					588,177
12	less Depreciation					20,800
14	plus Revaluations					20,445
16	plus Assets commissioned					18,820
18	less Asset disposals					10
20	less Adjustment to loss asset due to deregulation					-
22	plus Adjustment resulting from asset allocation					(0)
24	Total closing RAB value	-	-	-	-	606,632
26	<b>4(ii): Unallocated Regulatory Asset Base</b>					
29	Total opening RAB value		Unallocated RAB * (\$000)		RAB (\$000)	588,177
32	less Depreciation					20,800
34	plus Revaluations					20,445
36	plus Assets commissioned (other than below)				18,820	
37	Assets acquired from a regulated supplier					
38	Assets acquired from a related party					
39	Assets commissioned					18,820
41	less Asset disposals (other than below)				10	
42	Asset disposals to a regulated supplier					
43	Asset disposals to a related party					
44	Asset disposals					10
46	less Adjustment to loss asset due to deregulation					-
48	plus Adjustment resulting from asset allocation					(0)
50	Total closing RAB value		-			606,632
51	* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide FFLAS services without any allowance being made for the allocation of costs to services provided by the supplier that are not FFLAS services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes works under construction.					

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**SCHEDULE 4: REPORT ON VALUE OF THE ID FFLAS REGULATORY ASSET BASE ROLLED FORWARD**

This Schedule requires information on the calculation of the ID FFLAS Regulatory Asset Base (RAB) value to the end of each disclosure year. This informs the ROI calculation in Schedule 1. ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule in Schedule 14A (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

52					
53	<b>4(iii): Calculation of Revaluation Rate and Revaluation of Assets</b>				
54					
55					1,161
56					1,122
57					3.48%
58					
59					
60					
61					
62					
63					
64					
65					
66					
67	<b>4(iv): Roll Forward of Works Under Construction</b>				
68					
69					
70					
71					
72					
73					
74					
75					
76					

  

	Unallocated RAB *		RAB	
	(\$000)	(\$000)	(\$000)	(\$000)
Total opening RAB value	-		588,177	
less Opening value of fully depreciated and disposed assets				
Total opening RAB value subject to revaluation	-		588,177	
Revaluations		-		20,445

  

	Unallocated works under construction		Allocated works under construction	
Works under construction—preceding disclosure year				9,281
plus Capital expenditure			19,423	
less Assets commissioned	-		18,820	
plus Adjustment resulting from asset allocation				
Works under construction - current disclosure year		-		9,884

  

Highest rate of capitalised finance applied	
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Company name **Enable Networks Limited**  
 For disclosure-year ended **30 June 2022**

**SCHEDULE 4: REPORT ON VALUE OF THE ID FFLAS REGULATORY ASSET BASE ROLLED FORWARD**

This Schedule requires information on the calculation of the ID FFLAS Regulatory Asset Base (RAB) value to the end of each disclosure year. This informs the ROI calculation in Schedule 1. ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule in Schedule 14A (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

	Opening RAB value	Less depreciation	Plus revaluations	Plus assets commissioned	Less asset disposals	Plus asset allocation adjustment	Plus asset category transfers	Total	Weighted average remaining asset life	Weighted average expected total life
117	<b>Non-Network Assets</b>									
118	4,223	249	147	-	-	-	-	4,121	9	10
119	7,185	1,844	250	1,685	-	-	-	7,276	2	3
120	2,544	192	88	621	10	-	-	3,051		
121	13,952	2,285	485	2,306	10	-	-	14,448		
122	<b>Total non-network assets</b>									
123	499,428	11,336	17,360	18,820	10	-	-	524,262		
	<b>Total - core fibre assets</b>									
124	Opening RAB value	Less depreciation	Plus revaluations		Less adjustment due to deregulation /disposal			Total	Weighted average remaining asset life	Weighted average expected total life
125	88,749	9,464	3,085				82,370	14	14	
126	<b>Financial loss asset</b>									
127	588,177	20,800	20,445	18,820	10	-	-	606,632		
128	<b>Total RAB</b>									

Company name: **Enable Networks Limited**  
 For disclosure-year ended: **30 June 2022**

**SCHEDULE 4a: REPORT ON ASSET ALLOCATIONS**

This Schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule, in Schedule 14A (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch.ref

**7 4a(i): Regulated Service Asset Values**

		Value allocated (\$000s)		
		ID-FFLAS	Non-FFLAS	Total
<b>8 NETWORK ASSETS - LAYER 1</b>				
<b>9 Ducts and Manholes</b>				
Directly attributable		430,161		
Not directly attributable				
<b>12 Total attributable to regulated service</b>		430,161		
<b>13 Fibre Optic Cable</b>				
Directly attributable		36,498		
Not directly attributable				
<b>16 Total attributable to regulated service</b>		36,498		
<b>17 Fibre Service Leads</b>				
Directly attributable				
Not directly attributable				
<b>20 Total attributable to regulated service</b>				
<b>21 Local Access Copper Cable (Poles)</b>				
Directly attributable				
Not directly attributable				
<b>24 Total attributable to regulated service</b>				
<b>25 FTTN/FTTP Cabinets</b>				
Directly attributable		23,476		
Not directly attributable				
<b>28 Total attributable to regulated service</b>		23,476		
<b>29 Network Equipment</b>				
Directly attributable				
Not directly attributable				
<b>32 Total attributable to regulated service</b>				
<b>33 Information Technology</b>				
Directly attributable		637		
Not directly attributable				
<b>37 Total attributable to regulated service</b>		637		
<b>38 Other Layer 1 assets</b>				
Directly attributable				
Not directly attributable				
<b>40 Total attributable to regulated service</b>				
<b>42 NETWORK ASSETS - LAYER 2</b>				
<b>43 FTTN/FTTP Cabinets</b>				
Directly attributable				
Not directly attributable				
<b>46 Total attributable to regulated service</b>				
<b>47 Network Equipment</b>				
Directly attributable		7,576		
Not directly attributable				
<b>50 Total attributable to regulated service</b>		7,576		
<b>51 Information Technology</b>				
Directly attributable				
Not directly attributable				
<b>54 Total attributable to regulated service</b>				
<b>55 Other Layer 2 assets</b>				
Directly attributable				
Not directly attributable				
<b>58 Total attributable to regulated service</b>				
<b>60 OTHER NETWORK ASSETS</b>				
<b>61 Network land and buildings</b>				
Directly attributable		10,008		
Not directly attributable				
<b>64 Total attributable to regulated service</b>		10,008		
<b>65 Other network assets</b>				
Directly attributable		1,457		
Not directly attributable				
<b>68 Total attributable to regulated service</b>		1,457		
<b>70 NON-NETWORK ASSETS</b>				
<b>71 Non-network land and buildings</b>				
Directly attributable		4,121		
Not directly attributable				
<b>74 Total attributable to regulated service</b>		4,121		
<b>75 Non-network IT hardware/software</b>				
Directly attributable		7,276		
Not directly attributable				
<b>78 Total attributable to regulated service</b>		7,276		
<b>79 Other non-network assets</b>				
Directly attributable		3,051		
Not directly attributable				
<b>82 Total attributable to regulated service</b>		3,051		
<b>84 Regulated service asset value directly attributable</b>		524,262		
<b>85 Regulated service asset value not directly attributable</b>				
<b>86 Financial loss asset</b>		82,370		82,370
<b>87 Total closing RAB value</b>		606,632		

**89 4a(ii): Changes in Asset Allocations\* †**

		(\$000)	
		CY-1	Current Year (CY)
<b>91 Change in asset value allocation 1</b>			
Asset category		Original allocation	
Original allocator or line items		New allocation	
New allocator or line items		Difference	
Rationale for change			
<b>100 Change in asset value allocation 2</b>			
Asset category		Original allocation	
Original allocator or line items		New allocation	
New allocator or line items		Difference	
Rationale for change			
<b>109 Change in asset value allocation 3</b>			
Asset category		Original allocation	
Original allocator or line items		New allocation	
New allocator or line items		Difference	
Rationale for change			

\* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.  
 † include additional rows if needed

Company name

Enable Networks Limited

For disclosure-year ended

30 June 2022

## SCHEDULE 5: REPORT ON OPERATING EXPENDITURE FOR THE DISCLOSURE YEAR

This Schedule requires a breakdown of operating expenditure incurred in a disclosure year.

ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule, in Schedule 14A (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

*sch ref*

8	<b>5(i): Operating Expenditure</b>		\$000
9	<b>Level 1 category</b>	<b>Level 2 category</b>	
10	<b>Customer opex</b>	Customer operations	
11		Product, sales & marketing	
12	2,516	<b>Total customer opex</b>	-
13	<b>Network opex</b>	Maintenance	
14		Network operations	
15		Network operating costs	
16	2,642	<b>Total network opex</b>	-
17	<b>Support opex</b>	Asset management	
18		Corporate opex	
19		Technology	
20	4,220	<b>Total support opex</b>	-
21	<b>Total</b> 9,378		9,378
22	<b>5(ii): Subcomponents of Operating Expenditure</b>		
23	Research and development		-
24	Insurance expenditure		140
25			

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 For disclosure-year ended **30 June 2022**

**SCHEDULE 5a: REPORT ON COST ALLOCATIONS**

This Schedule provides information on the allocation of operating costs. ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule, in Schedule 14A (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

7	5a(i): Operating Cost Allocations		Level 2 category		
	Level 1 Category		ID-FFLAS	Non-FFLAS	Total Shared Costs
10	<b>Customer operations</b>				
11		Directly attributable	-		
12		Not directly attributable			-
13		<b>Total attributable to regulated service</b>	-		-
14	<b>Product, sales &amp; marketing</b>				
15		Directly attributable	-		
16		Not directly attributable			-
17		<b>Total attributable to regulated service</b>	-		-
18	<b>Customer opex</b>				
19		ID-FFLAS	2,516		
20		Non-FFLAS			
21		<b>Total attributable to regulated service</b>	2,516		-
22	<b>Maintenance</b>				
23		Directly attributable	-		
24		Not directly attributable			-
25		<b>Total attributable to regulated service</b>	-		-
26	<b>Network operations</b>				
27		Directly attributable	-		
28		Not directly attributable			-
29		<b>Total attributable to regulated service</b>	-		-
30	<b>Network operating costs</b>				
31		Directly attributable	-		
32		Not directly attributable			-
33		<b>Total attributable to regulated service</b>	-		-
34	<b>Network opex</b>				
35		ID-FFLAS	2,642		
36		Non-FFLAS			
37		<b>Total attributable to regulated service</b>	2,642		-
38	<b>Asset management</b>				
39		Directly attributable	-		
40		Not directly attributable			-
41		<b>Total attributable to regulated service</b>	-		-
42	<b>Corporate opex</b>				
43		Directly attributable	-		
44		Not directly attributable			-
45		<b>Total attributable to regulated service</b>	-		-
46	<b>Technology</b>				
47		Directly attributable	-		
48		Not directly attributable			-
49		<b>Total attributable to regulated service</b>	-		-

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**SCHEDULE 5a: REPORT ON COST ALLOCATIONS**

This Schedule provides information on the allocation of operating costs.

ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule, in Schedule 14A (Mandatory Explanatory Notes), including on the impact of any reclassifications.

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

*sch ref*

	ID-FFLAS	Non-FFLAS			
50 <b>Support opex</b>					
51     Directly attributable	4,220			-	
52     Not directly attributable			-	-	-
53 <b>Total attributable to regulated service</b>	4,220			-	
54					
55 <b>Operating costs directly attributable</b>	9,378			-	
56 <b>Operating costs not directly attributable</b>	-	-	-	-	-
57 <b>Operating expenditure</b>	9,378			-	
58					

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**SCHEDULE 5a: REPORT ON COST ALLOCATIONS**

This Schedule provides information on the allocation of operating costs. ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule, in Schedule 14A (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

59 **5a(ii): Other Cost Allocations**

(S000)

60 **Pass through costs**

61 Directly attributable

1,263

62 Not directly attributable

63 **Total attributable to regulated service**

1,263

64 **5a(iii): Changes in Cost Allocations\* †**

(S000)

65 **Change in cost allocation 1**

CY-1 Current Year (CY)

66 Cost category

Original allocation

67 Original allocator or line items

New allocation

68 New allocator or line items

Difference

- -

69 Rationale for change

(S000)

70 **Change in cost allocation 2**

CY-1 Current Year (CY)

71 Cost category

Original allocation

72 Original allocator or line items

New allocation

73 New allocator or line items

Difference

- -

74 Rationale for change

(S000)

75 **Change in cost allocation 3**

CY-1 Current Year (CY)

76 Cost category

Original allocation

77 Original allocator or line items

New allocation

78 New allocator or line items

Difference

- -

79 Rationale for change

80 \* a change in cost allocation must be completed for each cost allocator change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

81 † include additional rows if needed

Company name **Enable Networks Limited**  
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**SCHEDULE 6: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR**

This Schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

ID-only regulated providers must provide explanatory commentary on the information disclosed in this Schedule, in Schedule 14A (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

			(\$000)	(\$000)
7	<b>6(i): Expenditure on Assets</b>			
8	<b>Level 1 category</b>	<b>Level 2 category</b>		
9	Extending the network	Augmentation		
10		New property developments		
11		UFB communal		
12	3,111			-
13	Installations	Complex installations		
14		Standard installations		
15	11,896			-
16	Network capacity	Access		
17		Aggregation		
18		Transport		
19	2,983			-
20	Network sustain & enhance	Field Sustain		
21		Relocations		
22		Resilience		
23		Site Sustain		
24	393			-
25				
26	Network & customer IT	Network & Customer IT		
27	1,012			
28				
29	<b>Expenditure on network assets</b>			19,395
30				
31	Non-network IT	Business IT		
32	1,029	Corporate capex		
33	<b>Expenditure on non-network assets</b>			1,029
34	<b>Expenditure on assets</b>			20,424
35	plus	Cost of financing		
36	less	Value of capital contributions		1,001
37	<b>Capital expenditure</b>			19,423
38				
39	<b>6(ii): Breakdown of capital contributions</b>			
40				
41	Extending the network		1,001	
42	Installations		-	
43	Network capacity		-	
44	Network sustain & enhance		-	
45	Network & customer IT		-	
46	<b>Total</b>		1,001	
47				
48				
49	<b>6(iii): Subcomponents of Expenditure on Assets</b>			
50				
51			(\$000)	
52	Research and development			
53				

Company name **Enable Networks Limited**

For disclosure-year ended **30 June 2022**

**SCHEDULE 7: COMPARISON OF FORECASTS TO ACTUAL EXPENDITURE**

This Schedule compares actual revenue and expenditure to the previous forecasts that were made for the disclosure year. Accordingly, this Schedule requires the forecast revenue and expenditure information from previous disclosures to be inserted.

ID-only regulated providers must provide explanatory commentary on the variance between actual and target revenue and forecast expenditure in Schedule 14A (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination. For the purpose of that assurance report, target revenue and forecast expenditures only need to be verified back to previous disclosures.

Total target operating revenue should equal the sum of the nominal dollar target revenue for the disclosure year across all contracts disclosed to the Commission under clause 2.5.11(2) of this determination

sch ref

7(i): Revenue		Target (\$000) <sup>1</sup>	Actual (\$000)	% variance
7	<b>7(i): Revenue</b>			
8	Operating revenue			
9	Connection revenue	45	138	206.7%
10	Monthly access revenue	46,074	44,447	-3.5%
11	Other product specific revenue		234	
12	<b>Total operating revenue</b>	<b>46,119</b>	<b>44,819</b>	<b>(3%)</b>
13				
14	<b>Non-financial</b>			
15	Connection volumes - opening	138,310	138,037	-0.2%
16	Connection volumes - closing	144,100	143,331	-0.5%
17	<b>7(ii): Expenditure on Assets</b>	<b>Forecast (\$000) <sup>2</sup></b>	<b>Actual (\$000)</b>	<b>% variance</b>
18	<b>Level 1 category</b>			
19	Extending the network			
20	Augmentation		-	-
21	New property developments		-	-
22	UFB communal		-	-
23	<b>Total</b>	<b>-</b>	<b>3,111</b>	<b>-</b>
24	Installations			
25	Complex installations		-	-
26	Standard installations		-	-
27	<b>Total</b>	<b>-</b>	<b>11,896</b>	<b>-</b>
28	Network capacity			
29	Access		-	-
30	Aggregation		-	-
31	Transport		-	-
32	<b>Total</b>	<b>-</b>	<b>2,983</b>	<b>-</b>
33	Network sustain & enhance			
34	Field Sustain		-	-
35	Relocations		-	-
36	Resilience		-	-
37	Site Sustain		-	-
38	<b>Total</b>	<b>-</b>	<b>393</b>	<b>-</b>
39	Network & customer IT			
40	Network & Customer IT		1,029	-
41	<b>Expenditure on network assets</b>	<b>-</b>	<b>19,412</b>	<b>-</b>
42				
43	Non-network IT			
44	Business IT		-	-
45	Corporate capex		-	-
46	<b>Total</b>	<b>-</b>	<b>1,029</b>	<b>-</b>
47	<b>Expenditure on non-network assets</b>	<b>-</b>	<b>20,441</b>	<b>-</b>
48				
49	<b>7(iii): Operating Expenditure</b>	<b>Forecast (\$000) <sup>2</sup></b>	<b>Actual (\$000)</b>	<b>% variance</b>
50	<b>Level 1 category</b>			
51	Customer opex			
52	Customer operations		-	-
53	Product, sales & marketing		-	-
54	<b>Total customer opex</b>	<b>-</b>	<b>2,516</b>	<b>-</b>
55	Network opex			
56	Maintenance		-	-
57	Network operations		-	-
58	Network operating costs		-	-



Company name **Enable Networks Limited**

For disclosure-year ended **30 June 2022**

**SCHEDULE 7: COMPARISON OF FORECASTS TO ACTUAL EXPENDITURE**

This Schedule compares actual revenue and expenditure to the previous forecasts that were made for the disclosure year. Accordingly, this Schedule requires the forecast revenue and expenditure information from previous disclosures to be inserted.

ID-only regulated providers must provide explanatory commentary on the variance between actual and target revenue and forecast expenditure in Schedule 14A (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination. For the purpose of that assurance report, target revenue and forecast expenditures only need to be verified back to previous disclosures.

Total target operating revenue should equal the sum of the nominal dollar target revenue for the disclosure year across all contracts disclosed to the Commission under clause 2.5.11(2) of this determination

sch ref

50		<b>Total network opex</b>	-	2,642	-
51	<b>Support opex</b>	Asset management		-	-
52		Corporate opex		-	-
53		Technology		-	-
54		<b>Total support opex</b>	-	4,220	-
55	<b>Operating expenditure</b>		-	9,378	-
56	<b>7(iv): Subcomponents of Operating Expenditure</b>				
57		Research and development		-	-
58		Insurance		140	-

1 From the nominal dollar target revenue for the disclosure year disclosed under clause 2.5.11 of this determination

2 From the CY+1 nominal dollar expenditure forecasts disclosed in accordance with clause 2.4.2 for the forecast period starting at the beginning of the disclosure year (Schedules 11 and 11a)

**SCHEDULE 8: REPORT ON CALCULATION INPUTS**

Under clause 2.4.2 of the the main body of the determination, an ID-only regulated provider must only complete sections 8(i) and 8(ii) if, as at the date of the most recently published financial statements, the weighted average original tenor of the debt portfolio (both qualifying debt and non-qualifying debt) is greater than five years.

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

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**8(i): Qualifying Debt (may be Commission only)**

Issuing party	Issue date	Pricing date	Original tenor (in years)	Coupon rate (%)	Book value at issue date (NZD)	Book value at date of financial statements (NZD)	Term Credit Spread Difference	Debt issue cost readjustment
<b>ECI</b>								
						294,400,000	1,104,000	(185)

\* include additional rows if needed

**8(ii): Calculation of Term Credit Spread Differential allowance**

Gross term credit spread differential		1,103,815
Total book value of interest bearing debt	294,400,000	
Leverage	29%	
Average opening and closing RAB values	597,405	
Attribution Rate (%)		0%
Term credit spread differential allowance		650

**8(iii): Calculation of Notional Deductible Interest**

Opening RAB value		588,177
Leverage (%)	29.00%	
Cost of debt	3.91%	
Months in disclosure year	6	
Notional deductible interest		3,335

**8(iv): Calculation of Asset Stranding Allowance adjustment to ROI**

A		0.001
B average of C and D where:		638,590
C = sum of opening RAB values of core fibre assets	499,428	
+ opening RAB value of financial loss asset	88,749	
Total	588,177	
and		
D = Sum of closing RAB values of core fibre assets	606,632	
+ closing RAB value of financial loss asset	82,370	
Total	689,002	
Asset stranding allowance adjustment = A x B		639

Company name

Enable Networks Limited

For disclosure-year ended

30 June 2022

**SCHEDULE 9: REPORT ON RELATED PARTY TRANSACTIONS**

This Schedule provides information on the valuation of related party transactions for the purpose of clause 2.4.2 of the the main body of the determination.

This information is part of audited disclosure information (as defined in clause 1.4.3 of the main body of the determination), and so is subject to the assurance report required by clause 2.7 of the main body of the determination.

sch ref

**9(i): Summary—Related Party Transactions**

(\$000)

(\$000)

**Total regulatory income**

Percentage of total regulatory income where associated FFLAS services were provided at a value less than if the transaction was an arm's-length transaction.

21

0%

**Market value of asset disposals**

**Operating expenditure**

**Level 1 category**

**Level 2 category** (Assign expenditure to level 1 or level 2 category in G42 to G56 below)

**Customer opex**

Customer operations

-

Product, sales & marketing

-

**Customer opex**

-

**Network opex**

Maintenance

-

Network operations

1

Network operating costs

-

**Network opex**

1

**Support opex**

Asset management

-

Corporate opex

26

Technology

-

**Support opex**

26

**Total Operating expenditure**

27

**Capital expenditure**

**Level 1 category**

Installations

23

Network capacity

-

Network sustain & enhance

69

Network & customer IT

-

**Expenditure on network assets**

92

**Expenditure on non-network assets**

10

**Expenditure on assets**

102

Cost of financing

Value of capital contributions

**Capital Expenditure**

102

**Total expenditure**

129

**Other related party transactions**

1,051

**9(ii): Total Regulatory Income from related party transactions\***

Total value of related party transactions (\$000)

**Name of related party**

**Nature of services**

Christchurch City Council

Monthly access revenue

14

Christchurch City Council

Other product specific revenue

8

**Total value of related party transactions**

21

**9(iii): Total Opex and Capex Related Party Transactions\***

Total value of related party transactions (\$000)

**Name of related party**

**Nature of opex or capex**

Christchurch City Council

Installations

23

Christchurch City Council

Network operations

1

Christchurch City Holdings Limited

Corporate opex

14

City Care

Network sustain & enhance

60

Connectics

Expenditure on non-network assets

10

Orion Limited

Network sustain & enhance

9

Venues Otautahi Limited

Corporate opex

11

**Total value of related party transactions**

129

\* include additional rows if needed

Company name **Enable Networks Limited**  
 For disclosure-year ended **30 June 2022**

**SCHEDULE 10: ID FFLAS ASSET REGISTER**

This Schedule requires a summary of the quantity of assets that make up the network, by asset category and asset class, the estimated condition of the assets, a forecast of the percentage of assets to be replaced and the age profile of assets.

sch ref	Asset category	Asset class	Units	Volumes for new fibre investment			Data Accuracy (1 to 4)	Asset condition assessment					Data Accuracy (1 to 4)	% forecast to be replaced in next 5 years	Forecast cost of assets to be replaced in next 5 years \$000	
				Opening volume	Net additional volume	Closing Volume 30 June 2022		H1%	H2%	H3%	H4%	H5%				
8																
9	<b>Layer 1 assets</b>															
10	Ducts		Metres	5,244,020	78,690	5,322,710	3	100%	0%	0%	0%	0%	3			<b>ECI</b>
11	Manholes		No.	2,291	29	2,320	4	100%	0%	0%	0%	0%	4			
12	OFDF		No.	521	-	521	4	0%	0%	0%	100%	0%	4			
13	Fibre Optic Cable (sheath length)	<i>Aerial</i>	Metres	-	-	-	N/A	0%	0%	0%	0%	0%	N/A			
14		<i>Underground</i>	Metres	3,768,150	314,490	4,082,640	3	100%	0%	0%	0%	0%	3			
15	Fibre Optic Cable (route length)	<i>Aerial</i>	Metres	-	-	-	N/A	0%	0%	0%	0%	0%	N/A			
16		<i>Underground</i>	Metres	4,496,940	80,130	4,577,070	3	100%	0%	0%	0%	0%	3			
17	Fibre Service Leads (sheath length)	<i>Aerial</i>	Metres	-	-	-	N/A	0%	0%	0%	0%	0%	N/A			
18		<i>Underground</i>	Metres	26,593,810	731,072	27,324,882	3	74%	26%	0%	0%	0%	3			
19	Poles		No.	-	-	-	N/A	0%	0%	0%	0%	0%	N/A			
20	FTTN / FTTP Cabinets		No.	1,825	31	1,856	4	100%	0%	0%	0%	0%	3			
21	<b>Other Network Assets</b>															
22	Network land and buildings			10	-	10	4	0%	100%	0%	0%	0%	4			
23	<i>handover sites</i>		No.	2	-	2	4	0%	100%	0%	0%	0%	4			
24	<b>Layer 2 assets</b>															
25	FTTN / FTTP Cabinets		No.	-	-	-	4	0%	0%	0%	0%	0%	4			
26	Splitters		No.	9,970	406	10,376	3	100%	0%	0%	0%	0%	3			
27	Network Equipment						N/A						N/A			
28	ONT devices		No.	140,832	12,724	153,556	3	25%	25%	10%	28%	12%	3			
29	OLT devices		No.	61	-	61	4	0%	0%	0%	0%	100%	4	100%		
30	Switches		No.	2	-	2	4	0%	0%	0%	0%	100%	4	100%		
31																
32																
33	<b>Network spares</b>															
34	<b>Layer 1</b>															
35	Cabinet		No.	4	-	4	4	100%	0%	0%	0%	0%	4			
36	Fibre cable		No.	8,000	-	8,000	4	100%	0%	0%	0%	0%	4			
37	Duct		No.	5,000	-	5,000	4	100%	0%	0%	0%	0%	4			
38	<b>Layer 2</b>															
39	OLT Device		No.	1	-	1	4	100%	0%	0%	0%	0%	4			
40	Splitters		No.	110	-	110	4	100%	0%	0%	0%	0%	4			
41			No.				N/A						N/A			
42																

